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**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SREEVEN INFOCOM LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SREEVEN INFOCOM LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - (a) the management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) the management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the aforesaid representations under sub-clause (i) and (ii) of Rule 11 (e) contain any material misstatement.

v. During the year the company has not paid & / declared any dividend.



For Srinivas and Poorna
Chartered Accountants
Firm Registration No.010905S

Gelli Srinivas
Partner

Membership No.203243
UDIN: 23203243BGXTTM7069

Place: Hyderabad
Date: 06-09-2022

(vi) According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.

(vii) a) According to the information furnished to us, the company is not regular in depositing the undisputed statutory dues of Provident Fund, ESI, TDS, Service Tax, GST with the appropriate authorities. The arrears of statutory dues as at 31st March 2022 for a period of more than six months from the date they became payable are Rs. 51,13,652; ESI Rs. 6,02,760/-; GST Rs. 2,33,22,736; Professional Tax Rs. 1,38,810/- Total Rs. 2,91,77,958/-.

b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

(ix) a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilized for long-term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments)

(xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As auditors, we did not receive any whistle-blower complaints during the year.

(xii) Since the company is not a Nidhi company, therefore this clause is not applicable.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any non cash transactions with directors or persons connected with him. Therefore, the provisions of clause 3(xv) of the order are not applicable.

(xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has incurred a cash loss of Rs. 32,69,119/- in the current financial year and not incurred cash loss in the immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

Place: Hyderabad
Date: 06-09-2022



For Srinivas and Poorna
Chartered Accountants
Firm Registration No. 010905S

Gelli Srinivas
Partner

Membership No.203243
UDIN: 22203243BCBXP9061

M/s. SREEVEN INFOCOM LIMITED

FLAT NO 201, H.NO: 7-1-396/2/10/1/201 SRI VENKAT RESIDENCY, B.K.GUDA Hyderabad TG 500018

Balance Sheet as at March 31, 2022

(Rs. in 000's)

	Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I	EQUITY AND LIABILITIES			
	Shareholders' Funds			
	(a) Share Capital	2	1,29,266	1,29,266
	(b) Reserves and Surplus	3	-98,981	-87,451
	Share Application Money Pending Allotment		3,236	3,236
	Non-Current Liabilities			
	(a) Long term borrowings	4	49,500	-
	(b) Long term provisions	5	1,090	1,090
	Current Liabilities			
	(a) Short term Borrowings	6	-	76,067
	(b) Trade Payables	7	68,961	85,393
	(c) Other Current Liabilities	8	29,925	1,03,348
	Total		1,82,997	3,10,949
II	ASSETS			
	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets			
	Property, Plant and Equipment	9	1,907	2,681
	(b) Deferred Tax Assets	10	-	1,309
	(c) Long term Loans and Advances	11	920	15,226
	Current Assets			
	(a) Trade Receivables	12	1,27,275	2,31,825
	(b) Cash and cash equivalents	13	-	5,987
	(c) Short-term loans and advances	14	52,895	53,902
	(d) Other Current assets	15	-	20
	Total		1,82,997	3,10,949

Significant Accounting Policies
(Attached Notes forms integral part of Financial Statements)

As per our attached report of even date

for Srinivas and Poorna

Chartered Accountants

ICAI Firm Regn No. 010905S



G.Srinivas

Partner

M.No.203243

UDIN:22203243BCBSXP9061

Place: Hyderabad

Date: 06-09-2022



for M/s Sreeven Infocom Limited

(K S Raju)

Managing Director

(DIN-00760261)



(Jayaram Sharma Achanta)

Director

(DIN-01057102)

M/s. SREEVEN INFOCOM LIMITED

FLAT NO 201, H.NO: 7-1-396/2/10/1/201 SRI VENKAT RESIDENCY, B.K.GUDA Hyderabad TG 500018

Statement of Profit And Loss For The Year Ended March 31, 2022

(Rs. in 000's)

Particulars	Note No.	For the Year ended March 31, 2022	For the Year ended March 31, 2021
(a) Revenue from operations	16	9,508	4,459
(b) Other Income	17	10,187	790
Total Income		19,695	5,249
Expenses:			
(a) Cost of operating Expenses	18	18,740	2,140
(c) Depreciation	9	774	953
(d) Employee benefit expenses	19	2,871	1,868
(e) Finance Cost	20	-	1
(f) Other Expenses	21	1,353	31
Total Expenses		23,738	4,993
Profit / (Loss) before exceptional and extraordinary items and tax		-4,043	256
Exceptional and extraordinary items		-	-
Profit / (Loss) Before Tax		-4,043	256
Tax expense:			
(a) Current tax		-	40
(b) Deferred Tax		-	46
(c) Income tax of Earlier Years		6,179	-
(d) Deffered taxes of Earlier Years		1,309	-
Profit/(Loss) for the Year		-11,531	170
Earning per equity share	22		
(1) Basic		-0.81	0.01
(2) Diluted		-0.81	0.01

Significant Accounting Policies
(Attached Notes forms integral part of Financial Statements)

As per our attached report of even date
for Srinivas and Poorna

Chartered Accountants

ICAI Firm Regn No. 010905S

G.Srinivas

Partner

M.No.203243

UDIN:22203243BCBSXP9061

Place: Hyderabad

Date: 06-09-2022



1

for M/s Sreeven Infocom Limited

(K S Raju)
Managing Director
(DIN-00760261)

(Jayaram Sharma Achanta)
Director
(DIN-01057102)



M/s. SREEVEN INFOCOM LIMITED

FLAT NO 201, H.NO: 7-1-396/2/10/1/201 SRI VENKAT RESIDENCY, B.K.GUDA Hyderabad TG 500018

Cash Flow Statement for the year ended 31st March, 2022

(Rs. in 000's)

	As at March 31, 2022	As at March 31, 2021
Cash Flow from Operating Activities		
Profit/(Loss) before Tax	(4,043)	256
Adjustment for non cash items:		
- Depreciation	774	953
- Finance Cost	-	1
- Interest Received	(11)	(25)
- Taxes written off	(6,179)	-
Operating Cash Flow before Working Capital Changes	(9,458)	1,184
<u>Adjustment for:</u>		
(Increase)/Decrease in short term Loans & Advances	1,007	(41,758)
Increase/(Decrease) in Trade Payables	(16,432)	(4,464)
Increase/(Decrease) in Other Current Liabilities	(73,423)	33,876
Decrease/(Increase) in Trade Receivables	1,04,550	2,415
Decrease/(Increase) in Current Assets	20	-
Increase/ (Decrease) in Provisions	-	-
Cash generated from Operations	6,263	(8,747)
Income Taxes paid	-	(40)
Net Cash Flow from Operating Activities	6,263	(8,787)
Cash Flow from Investing Activities		
(Purchase)/Sale of Fixed Assets including WIP	-	-
(Increase)/Decrease in Loans and Advances Investments	14,307	-
Investment in Fixed Deposit	-	-
Interest Income	11	25
Net Cash Flow from Investing Activities	14,317.19	25
Cash Flow from Financing Activities		
Finance Cost Paid	-	(1)
Short Term Borrowings	(76,067)	-
Net Increase/(Decrease) in Secured Loans	-	-
Proceeds from long term borrowings	49,500	8,253
Interest Received	-	-
Net Cash Flow from Financing Activities	(26,567)	8,252
Net Increase / (Decrease) in cash and Cash equivalents	(5,987)	(510)
Cash and cash equivalents at the beginning of the year	5,987	6,496
Cash and cash equivalents at the end of the year	(0)	5,987

As per our attached report of even date
for Srinivas and Poorna
Chartered Accountants
ICAI Firm Regn No. 010905S

G.Srinivas
Partner
M.No.203243

Place: Hyderabad
Date: 06-09-2022



(K S Raju)
Managing Director
(DIN-00760261)



(Jayaram Sharma Achanta)
Director
(DIN-01057102)

M/s. SREEVEN INFOCOM LIMITED

FLAT NO 201, H.NO: 7-1-396/2/10/1/201 SRI VENKAT RESIDENCY, B.K.GUDA Hyderabad TG 500018

Significant Accounting Policies And Notes Forming Part of Accounts For The Year Ended March 31, 2022

Note 1

SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Accounting :

The financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principles in India ("Indian GAAP") and comply in all material respects with the mandatory Accounting Standards ("AS") prescribed in the Companies (Accounting Standard) Rules, 2006, the provisions of the Companies Act, 2013.

1.2 Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and estimated useful lives of PPE and intangible assets. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.3 Property, Plant and Equipment (PPE)

The PPE are recorded at cost. Cost includes purchase cost together with all incidental costs of acquisition, installation and commissioning up to the date of capitalisation.

1.4 Depreciation

Depreciation on PPE is provided on a straight-line method over their estimated useful lives at the rates as prescribed under Schedule II of the Companies Act, 2013. Depreciation is charged on pro-rata basis from the date of capitalisation. Individual assets costing Rs. 5,000/- or less are fully depreciated in the year of acquisition.

1.5 Revenue recognition:

Other Income:

Other income is recognised on accrual basis.

1.6 Earnings Per Share

The earnings considered in ascertaining the company's earnings per share (EPS) comprise of the Net Profit / (Loss) after tax. The Number of shares used for computing the basic EPS is the weighted average number of shares outstanding at the end of the year.

Dilutive Potential Equity shares are deemed to have been converted as of the beginning of the year, unless they have been issued at a later date. The number of shares used in computing Diluted EPS comprises of weighted average shares considered for deriving Basic EPS, and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares where applicable.

1.7 Taxes on Income

Tax expenses comprises both current and deferred taxes. Provision for current tax is made based on the applicable tax rates and tax laws with respect to that year. Deferred tax assets and liabilities are recognised for the future tax consequences attributable to differences between financial statements carrying amounts of existing assets and liabilities and their respective tax bases and operating loss carry forwards. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect of deferred tax assets and liabilities of a change in tax rates is recognised in the profit and loss account in the year of change

1.8 Contingent Liabilities & Provisions:

Provisions are recognised in the accounts for present probable obligations arising out of past events that require outflow of resources, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company unlike likelihood of an outflow of resources is remote. Contingent assets are not recognised in the account, unless there is virtual certainty as to their realisation.



M/s. SREEVEN INFOCOM LIMITED

FLAT NO 201, H.NO: 7-1-396/2/101/201 SRI VENKAT RESIDENCY, B.K.GUDA Hyderabad TG 500018

Significant Accounting Policies And Notes Forming Part of Accounts For The Year Ended March 31, 2022

Note 2.

Share Capital

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
AUTHORIZED CAPITAL		
20000000 (P.Y.14186600) Equity Shares of Rs.10 each	2,00,000	2,00,000
	2,00,000	2,00,000
ISSUED CAPITAL		
14186600(P.Y.14186600) Equity Shares of Rs.10/- each with voting rights	1,41,866	1,41,866
SUBSCRIBED & PAID UP CAPITAL		
12786600(P.Y.12786600) Equity Shares of Rs.10 each fully paid up	1,27,866	1,27,866
SUBSCRIBED & FULLY PAID UP CAPITAL		
1400000(P.Y.1400000) Equity Shares of Rs.10 each-Rs.09 not paid up	1,400	1,400
Total	1,29,266	1,29,266

a. Reconciliation of Equity Shares outstanding at the beginning and at the end of the year

	31-Mar-22		31-Mar-21	
	No. of shares	Amount	No. of shares	Amount
At the Beginning of the year	1,41,86,690	12,92,66,000	1,41,86,690	12,92,66,000
Issued during the year (Equity Shares each Rs.10/-)	-	-	-	-
Outstanding at the end of the year	1,41,86,690	12,92,66,000	1,41,86,690	12,92,66,000

b. Details of shareholders holding more than 5% shares in the company

Name	31-Mar-22		31-Mar-21	
	Nos.	%age	Nos.	%age
1 .L N Ramakrishna	18,00,000	12.68%	18,00,000	12.68%
2 K Satyanarayana Raju	20,69,500	14.59%	20,69,500	14.59%
3 L Muneashwari	18,00,000	12.68%	18,00,000	12.68%
4 L N VisweswaraRao	18,00,000	12.68%	18,00,000	12.68%
5 L S Mahalakshmi	18,00,000	12.68%	18,00,000	12.68%
6 Mark Portfolio Services Pvt Ltd	9,00,000	6.34%	9,00,000	6.34%
7 Enact Technologies Pvt Ltd	7,50,000	5.29%	7,50,000	5.29%
Total	1,09,19,500	76.94%	1,09,19,500	76.94%

c. Details of shareholders holding by promoters

Name	31-Mar-22		31-Mar-21		% Change
	Nos.	%age	Nos.	%age	
1 K Satyanarayana Raju	20,69,500	14.59%	20,69,500	14.59%	
Total	20,69,500	15%	20,69,500	15%	

Note 3

Reserves & Surplus

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Securities premium	20,580	20,580
Surplus / (Deficit) in Statement of Profit and Loss		
Balance at the beginning of the year	-1,08,031	-1,08,201
Add: Profit / (Loss) for the year	-1,19,561	170
	-1,19,561	-1,08,031
Total	-97,981	-87,451



M/s. SREEVEN INFOCOM LIMITED

FLAT NO 201, H.NO: 7-1-396/2/10/1/201 SRI VENKAT RESIDENCY, B.K.GUDA Hyderabad TG 500018

Significant Accounting Policies And Notes Forming Part of Accounts For The Year Ended March 31, 2022

Note 4

Long term borrowings

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
A Arigpati Purna kumari	15,000	-
Enact Technologies Pvt Ltd	18,500	-
Janaki Ramprasad Chund	16,000	-
Total	49,500.00	-

Note 5

Long term provisions

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Gratuity	1,090	1,090
Total	1,090	1,090

Note 6

Short term borrowings

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Cash Credit Facility from a Scheduled Bank	-	46,067
BG Invoked - ICICI Bank	-	30,000
Total	-	76,067

Note 7

Trade Payables

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Trade Payables - Other than acceptances:		
Dues to micro enterprises and small enterprises	-	-
Others	68,961	85,393
Total	68,961	85,393

Trade Payable ageing schedule:

As on 31 March 2022:

Particulars	Outstanding for following period from due date of payment					
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	68,961
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-
Total	-	-	-	-	-	68,961

As on 31 March 2021:

Particulars	Outstanding for following period from due date of payment					
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-	-	85,393
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-
Total	-	-	-	-	-	85,393

Note 8

Other current liabilities

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Statutory Liabilities	29,925	66,481
Payable to Employees	-	1,344
Provision for tax	-	1,056
Other payables	-	34,467
Total	29,925	1,03,348



M/s. SREEVEN INFOCOM LIMITED

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Significant Accounting Policies And Notes Forming Part of Accounts For The Year Ended March 31, 2022

Note 10

Deferred Tax Asset / (Liabilities)

Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
On account of difference between depreciation as per books and income Tax	-	1,309
Total	-	1,309

Note 11

Long Term Loans and Advances

Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
Security Deposits	918	8,966
TDS	2	6,260
Total	920	15,226

NOTE 12

**Trade Receivables Ageing
AS ON-31-3-2022**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	5,358	4,152	4,342	9,494	1,03,932	1,27,275
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						

**Trade Receivables Ageing
AS ON 31-3-2021**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	4,342	-	9,494	11,745	2,06,245	2,31,825
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						

Note 13

Cash & Cash Equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
Cash in Hand	-	78
Balance in Banks	-	328
Others-in Deposit A/c	-	5,585
Total	-	5,987

Note 14

Short term loans and Advances

Particulars	As at March 31, 2022	As at March 31, 2021
	Rs.	Rs.
Advances to related parties****	-	-294
Advance to Suppliers	41,022	3,483
Advances to employees	1,308	2,843
Others	10,565	47,870
Total	52,895	53,902

****Note: Short-term loans and advances include amounts due from:

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Private companies in which any director is a director or member		
Enact Technologies Pvt Ltd	-	-1,449
Knowledgewave Solutions Pvt Ltd	-	1,155
	-	-294



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Significant Accounting Policies And Notes Forming Part of Accounts For The Year Ended March 31, 2022

Note 15

Other Current Assets

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Unamortised Expenses	-	15
Others- Renting of Buildings	-	5
Total	-	20

Note 16

Revenue From Operations

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Gross Receipts from Services Rendered	9,508	4,459
Total	9,508	4,459

Note 17

Other Income

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Interest	-	25
Interest on IT refund	-	765
Commission Received	35	-
Other Income	10,152	-
Total	10,187	790

Note 18

Cost of operating Expenses

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Cost of services	7,040	2,140
Material Purchases	2,474	-
Printing & stationery	1,535	-
Processing Charges	7,691	-
Total	18,740	2,140

Note 19

Employee Benefit Expenses

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Salaries, Wages & Bonus	2,871	1,868
Total	2,871	1,868

Note 20

Finance Costs

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Bank charges	-	1
Interest	-	-
Total	-	1

Note 21

Other Expenses

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Audit fee	50	30
Computer maintenance	-	1
Electricity Charges	26	-
Misc Expenses & Out of Pocket Exp	248	-
Office Rent	951	-
Repairs and Maintenance	35	-
Roc Filing Fees	43	-
Total	1,353	31



M/s. SREEVEN INFOCOM LIMITED

Significant Accounting Policies And Notes Forming Part of Accounts For The Year Ended March 31, 2022

**Note 9
Property, Plant and Equipment and Intangible Assets**

S.No.	Particulars	GROSS CARRYING AMOUNT				DEPRECIATION				NET CARRYING AMOUNT		
		As At April 01, 2021	Additions	Deletions / Adjustments	Revaluation	As At March 31, 2022	As At April 01, 2021	Additions	Deletions	Revaluation	As At March 31, 2022	As At March 31, 2021
1	Computer - Hardware	3,202.12	-	-	-	3,202.12	2,618.96	413.99	-	3,032.95	169.17	583.16
2	Furniture & Fixtures	6,450.35	-	-	-	6,450.35	4,352.95	359.53	-	4,712.47	1,737.88	2,097.40
	Total	9,652	-	-	-	9,652	6,972	774	-	7,745	1,907	2,681

(Note: a) The Property, Plant & Equipment & Intangible assets have not been revalued during the year
 b) All the immovable properties listed above are held in the name of the Company.
 c) There are no proceedings against the company under the Benami Transactions (Prohibition) Act, 1988



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Significant Accounting Policies And Notes Forming Part of Accounts For The Year Ended March 31, 2022

Note 22**Earnings Per share**

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	Rs.	Rs.
Earnings [Net profit / (Loss) for the year]	(1,15,30,626)	1,70,071
No. of Equity Shares at the end of the year	1,41,86,690	1,41,86,690
Weighted average number of equity shares for the purpose of calculating basic/diluted earnings per	1,41,86,690	1,41,86,690
Basic / Diluted earnings per share of face value of Rs.10 each	(0.81)	0.01

Note 23**Payments to Auditors**

Nature	2021-22	2020-21
	Rs.	Rs.
Statutory Audit Fees	50	30
Tax Audit Fees	-	-

Note 24**Dues to Micro, Small and Medium Enterprises**

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently, the amount paid/ payable to these parties is considered to be NIL.

Note 25**Related party transactions**

Nature of pmnt. And Name of the related party	Nature of Transaction	2021-22	2020-21
		Rs.	Rs.
During the year:			
Private companies in which any director is a director or member			
Enact Technologies Pvt Ltd	Payables	-	1,449
Knowledgewave Solutions Pvt Ltd	Receivables	-	1,155
Sreeven Paytech Private Limited	Receivables	-	41,414
Sreeven Paytech Private Limited	Payables	21,001	-
Loan from a Company			
Enact Technologies Pvt Ltd		18,500	-



Note 26 : Additional Regulatory Information

Financial Ratios:

	Numerator	Denominator	Current Period	Previous Period	% of variance	Reason for variance
Liquidity Ratio						
Current Ratio (times)	Current Assets	Current Liabilities	1.82	1.10	65.38	Due to decrease in current liabilities
Solvency Ratio						
Debt-Equity Ratio (times)	Total Debt	Shareholders Eqty	1.67	0.03	6,310.20	Due to unsecured loan taken.
Debt Service Coverage Ratio (times)	Earnings before term loan interest and tax	Term Loan installments and interest on term loan	No term loans			
Profitability ratio						
Net Profit Ratio (%)	Net Profit	Sales	-121.28	3.81	-3,279.74	loss in current period
Return on Equity Ratio (%)	Net Profit	Average Share holders equity	-38.07	0.41	-9,461.28	loss in current period
Return on Capital employed (%)	Net Profit	Total Liabilities	-6.30	0.05	-11,620.43	loss in current period
Return on Investment (%)	Net Profit	Share Capital	-8.92	0.13	-6,879.89	loss in current period
Utilization Ratio						
Trade Receivables turnover ratio (times)	Sales	Receivables	0.07	0.02	288.37	decrease in receivables
Inventory turnover ratio (times)	Cost of Goods Sold	Inventory	Company has no inventory, hence not calculated.			
Trade payables turnover ratio (times)	Total Purchases	Trade Payables	0.10	0.03	307.28	Due to decrease in current liabilities
Net capital turnover ratio (times)	Sales	Working Capital(CA-CL)	0.12	0.17	-29.37	Ratio of Current Liabilities decreased Drastically.

27 . Other Notes:

- There are no transactions with struck off companies under section 248 or 560.
- No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.
- The Company has no subsidiaries and hence compliance with the no. of layers prescribed u/s 2(87) read with the applicable Rules is not applicable.
- There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237.
- The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- The company is not covered under section 135.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note 28

Previous Year Figures have been re-grouped, wherever necessary to confirm with figures of the current year

As per our attached report of even date

for Srinivas and Poorna
Chartered Accountants
ICAI Firm Regn No. 010905S

G.Srinivas
Partner
M.No.203243

Place: Hyderabad
Date: 06-09-2022



For and on behalf of Board of Directors of
for M/s Sreeven Infocom Limited

(K S Raju)
Managing Director
(DIN-00760261)

(Jayeram Shama Achanta)
Director
(DIN-01057102)

